

# Rural Nevada Development Corporation

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March 2010



HOUSING DEPARTMENT

## Funds Available to Low Income Families Throughout Rural Nevada

### RNDC Administrators:

- \* Weatherization Assistance Program
- \* Homeowner Rehabilitation
- \* Down Payment Assistance for First Time Home Buyers
- \* Neighborhood Stabilization Home Buyer Assistance Program

### Contact Our Staff for More Information

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### Weatherization Assistance

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Rural Nevada Development Corporation (RNDC) has experienced unprecedented growth during our 2009-2010 fiscal year. The Housing Department has hired three new employees in the last six months and has seen an increased need for services. We are working hard with funding agencies and partners to make sure these needs are met.

At the end of our 2nd Quarter, we reported \$284,978.23 in funds allocated. We currently have almost two million dollars available for our housing programs.

### Weatherization Assistance Program

RNDC receives funds from State, Federal, and private sources to administer this program to low income families in Churchill, Elko, Esmeralda, Eureka, Humboldt, Lander, Lincoln, Mineral, Nye, Pershing, and White Pine Counties.

Weatherization is designed to make homes more energy efficient by installing items such as insulation, new heating or cooling systems, CFLs, sealing duct systems, and other measures. The FREE program is available to households whose income does not exceed 200% of the Federal Poverty Level.

### Down Payment Assistance

First time home buyers can receive up to 20% for down payment assistance, plus eligible closing costs. Household income cannot exceed 80% Area Median Income (AMI) to qualify. Funds are currently available in Elko, Esmeralda, Eureka, Humboldt, Lander, Lincoln, Nye, rural Clark, and White Pine Counties.

### Homeowner Rehabilitation

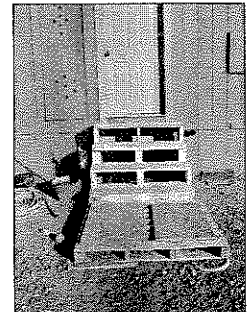
Do you know someone that has a leaking roof, or needs an accessible ramp into their home? RNDC's Homeowner Rehabilitation Program is an excellent way for low income households to get much needed repairs to their homes, with no out-of-pocket expense. The deferred loan funds do not accrue interest, there is no monthly payment, and the loan is repaid when the property is sold.

Funds are available in all rural counties throughout Nevada, including the rural portions of Washoe and Clark counties. Needed repairs can include any Health and Safety Issues, Handicap Accessibility Needs, or Installation of Energy Conservation Measures.

Household income cannot exceed 80% AMI to qualify.

### Neighborhood Stabilization Homebuyer Assistance Program

A special allocation of funds has been received in targeted areas of Pahrump and Douglas County to assist Low to Moderate Income households purchase a foreclosed property as a primary residence. Household income cannot exceed 120% AMI to qualify. Funds expire June 30, 2010, so call today for more information!



New steps were installed on a home in Pahrump using funds from the Homeowner Rehabilitation Program.