



Rural Nevada Development Corporation

RNDC's Mission

"To provide economic development assistance and financing opportunities to small businesses and healthy, safe, affordable housing to persons in Rural Nevada."

The Rural Nevada Development Corporation (RNDC) is a non-profit development corporation formed in January of 1992 to serve the fifteen counties of Rural Nevada and the twenty-seven Indian Tribes of Nevada. It is headquartered in Ely, Nevada. RNDC was formed as a response to a need identified for specialized development services, which could be effectively provided by a non-profit development corporation who could access federal and state funds for economic development for the targeted service areas.

Business Lending

- RNDC is one of the non-traditional lending resources available to you. There are limited credit opportunities available to small business owners. RNDC recognizes this challenge and wants you to be aware of their program. They do not compete with traditional lenders; therefore they require an official turn down letter. Their goal is to take you from non-bankable to bankable. They can fund start-ups and expansions. They can aid in equipment purchases and working capital. They tend to stick with the more old fashioned style of underwriting and try to get a feel for the business itself. The loan has to make sense. It has to create or retain jobs, and there has to be a reasonable expectation to be paid. If you would like more information on their program and how they may be able to help you, please contact Mary Kerner, Lending Administrator.

Small Business Counseling

- During the summer, Clint and Al were trained in a number of community based programs including Transfer of Wealth (TOW), Home Town Competitiveness (HTC) and Community Assessment.
- Clint has been actively involved with the first Nevada community assessment program which started October in Wells.
- Al has just completed the QuickBooks 2008 Certification Course and Exam and is now a Certified QuickBooks Pro Advisor. He will use this new knowledge to conduct QuickBooks Training Classes in the future.

Rural Nevada Development Corporation, in accordance with Federal law, is prohibited from discriminating on the basis of race, color, national origin, sex, age, or disability. RNDC is an equal opportunity organization.

Housing Rehabilitation

- RNDC has recently been awarded funds for housing rehabilitation in "Rural" Clark County and is now accepting applications.
- RNDC is currently accepting applications for all areas of "Rural" Nevada. Funds are on a first come first serve basis.

Weatherization Assistance Program

- RNDC has negotiated a third phase of weatherization in Duck Valley.
- 16 projects were completed and \$79,873 was spent in the first quarter.
- Funds are available for all counties serviced by RNDC at this time.

Down Payment Assistance

- \$88,204 was spent in the first quarter to assist families. Additional funds were received for Down Payment Assistance in Rural Clark County.
- Limited funds are now available on a first come, first serve basis.

Multi Family Housing

- Summit Crest in Douglas County has been completed and is occupied.
- The USDA RD MPR515 1.1 million dollar funding for the rehab of Bristlecone Apartments in Ely has yet to close, but plans are for Aug. 31, 2008, with construction starting in the spring of 2009.
- Construction projects in Minden and Battle Mtn. have been funded by Nevada Housing Division's Tax Credit and Trust Fund programs. Construction should begin in the Spring of 2009.

**For Information on
Our Programs**

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