



Rural Nevada Development Corporation

RNDC's Mission

“To provide economic development assistance and financing opportunities to small businesses and healthy, safe, affordable housing to persons in Rural Nevada.”

The Rural Nevada Development Corporation (RNDC) is a non-profit development corporation formed in January of 1992 to serve the fifteen counties of Rural Nevada and the twenty-seven Indian Tribes of Nevada. It is headquartered in Ely, Nevada. RNDC was formed as a response to a need identified for specialized development services, which could be effectively provided by a non-profit development corporation who could access federal and state funds for economic development for the targeted service areas.

Business Lending

The lending program has plenty of money to help small businesses **now**. If the bank can't fund the project, or a portion of it, give Mary Kerner a call. She is very anxious to lend money, even in these tough economic times. Sometimes, just surviving and maintaining what you have can be difficult in today's market. RNDC recognizes this challenge and wants you to be aware of their program. They can aid in equipment purchases and working capital. They can fund start-ups and expansions. Everyone is feeling the pains of our struggling economy, you are not alone. Call Mary today to discuss your options.

(775) 289-8519

Small Business Counseling

- Al and Clint assisted in the preparation and completion of the Rural Nevada Housing Company LTD. (RNHC) and the Rural Nevada Management Corporation (RNMC) business plans.
- In November, Al represented RNDC at a Small Business Resources Forum at Great Basin College, Pahrump Center, where he gave a presentation on marketing during turbulent times.
- During the past quarter, Al participated in the Nevada State Development Corporation (NSDC) Annual Meeting of Members and continued to chair monthly EDEN Board Meetings.
- Al continues to provide technical assistance to active clients in many rural areas, including Laughlin, Mesquite, Pahrump and Tonopah.

Rural Nevada Development Corporation, in accordance with Federal law, is prohibited from discriminating on the basis of race, color, national origin, sex, age, or disability. RNDC is an equal opportunity organization.

Housing Rehabilitation

- RNDC currently has funds available for all areas of Rural Nevada, including "Rural" Clark County. Funds are on a first come first serve basis.
- RNDC has funded \$266,600 in housing rehabilitation during the first and second quarter FY 2009-2010.

Weatherization Assistance Program

- RNDC is in the process of completing a third phase of weatherization in Duck Valley.
- 21 projects were completed and \$110,371 was spent in the second quarter.
- No Funds are available in any county serviced by RNDC at this time.

Down Payment Assistance

- \$31,989 was spent in the second quarter to assist families. .
- Limited funds are now available on a first come, first serve basis.
- Additional funds are available for assistance in **Rural** Clark County.

Multi Family Housing

- Closing on the USDA RD MPR515 1.1 million dollar funding for the rehab of Bristlecone Apartments in Ely is expected by February 2009. Bob Hall has been retained as the architect for this project. Rehab should begin in the Spring of 2009.
- Construction project in Minden has been funded by Nevada Housing Division's Tax Credit program. Construction should begin in the Spring of 2009.
- Bids closed 2-18 for the John Marvel Senior Village II project. No award has been made. Construction is planned to begin in the Spring.

**For Information on
Our Programs**

www.rndcnv.org

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