



Rural Nevada Development Corporation

RNDC's Mission

"To provide economic development assistance and financing opportunities to small businesses and healthy, safe, affordable housing to persons in Rural Nevada."

The Rural Nevada Development Corporation (RNDC) is a non-profit development corporation formed in January of 1992 to serve the fifteen counties of Rural Nevada and the twenty-seven Indian Tribes of Nevada. It is headquartered in Ely, Nevada. RNDC was formed as a response to a need identified for specialized development services, which could be effectively provided by a non-profit development corporation who could access federal and state funds for economic development for the targeted service areas.

Business Lending

RNDC was selected as a brand new intermediary for the U.S. Small Business Administration! They were one of the 20 in the nation! Authorized under the Small Business Jobs Act of 2010, the new Intermediary Lending Pilot Program will provide direct loans up to \$1 million to 20 intermediaries in fiscal year 2011, which in turn will use those funds to help finance small businesses, mostly in undeserved markets. This program is designed to expand access to capital to small businesses and drive economic growth and job creation. RNDC's lending team is very excited about this new partnership and are eager to start making loans. Please call the main office and ask for the lending department so we can help with your small business financing needs!

Small Business Counseling

- RNDC participated in the Nevada Business Lending Expo in Las Vegas, July 14. Mary Kerner and Al Parker were on hand to provide attendees with information and requirements for obtaining RNDC business loans.
- QuickBooks classes was held at the Duckwater Shoshone Reservation, July 7-8. Tamera Brown, Michelle Withers and Al conducted training. QuickBooks classes are scheduled for the Ely Shoshone Tribe, July 26-27.
- An Area Business Match-up is scheduled for Tonopah late July or early August. Local companies will learn about opportunities to support construction and procurement needs of solar and mining developers in the area.

For more information, please call the Southern Region Office at (775)751-1947

Rural Nevada Development Corporation, in accordance with Federal law, is prohibited from discriminating on the basis of race, color, national origin, sex, age, or disability. RNDC is an equal opportunity organization.

Housing Rehabilitation

- Funds are available in rural Clark County and applications are being accepted for projects to begin construction this fall.
- RNDC funded \$71,301 for 3 projects during the first quarter.

Weatherization Assistance Program

- Applications are being accepted for SERC (Sustainable Energy Resources for Consumers) funded projects in Northern and Southern Nevada.
- RNDC completed 8 projects during the first quarter.

Down Payment Assistance

- Funds are available to assist low income, first time homebuyers purchase a home in rural Clark County.
- RNDC provided assistance to five families in Elko, Lincoln, and Nye counties during the first quarter.

Neighborhood Stabilization Program

- RNDC has received NSP3 funding for targeted areas in Pahrump to assist low and middle income households with Homebuyer Assistance.
- RNDC is accepting RFQs from qualified professionals to participate in NSP Acquisition/Rehab/Resale program. We are seeking licensed real estate agent, home inspector, and appraiser.

Multi Family Housing

- The Wells Senior Housing project is currently under construction. A groundbreaking ceremony took place July 26, 2011 with a follow-up presentation at the Silver Sage Senior Citizens Center.



**For Information on
Our Programs**

www.rndcnv.org

Phone: 866-404-5204

Fax: 775-289-8214

Housing Fax: 775-289-3690